

Co-operatives Australia has published this 4th top 100 list to facilitate greater awareness of the co-operative option and demonstrate the economic and social impact of co-operatives, credit unions and mutual businesses.

Australia's Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover

Member Ownership

Co-operatives worldwide operate under the following seven key principles:

1. Voluntary and open membership
2. Democratic member control
3. Member economic participation
4. Autonomy and independence
5. Education, training and information
6. Co-operation among co-operatives
7. Concern for their community

Co-operatives Australia, as the national body for State Co-operative Federations, has compiled the following list of the top revenue generating co-operatives, mutuals and credit unions in Australia to increase the public awareness of the sector. Industries represented in the top 100 list include agriculture, consumer, finance, insurance and purchasing.

Contributions to the list are invited and can be directed to -

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In Australia the top one hundred businesses that operate as Co-operatives, Mutuals and Credit Unions control a combined annual turnover in the order of **\$17.8 billion** on behalf of the members who own those businesses.

1. Co-operative Bulk Handling Ltd (WA) \$2.870 billion
2. Murray Goulburn Co-operative Co Limited (VIC) \$2.280 billion
3. RACQ (QLD) \$1.086 billion
4. Capricorn Society Ltd (WA) \$1.030 billion
5. HBF of WA (WA) \$1.012 billion
6. Australian Unity (VIC) \$1.010 billion
7. CUSCAL (NSW) \$930,000,000
8. RAC WA (WA) \$504,000,000
9. Dairy Farmers Milk Co-operative Ltd (NSW) \$502,939,000
10. National Roads and Motorists Association (NSW) \$467,252,000
11. RACV (VIC) \$443,300,000

12. Namoi Cotton Co-operative Ltd (NSW) \$410,362,000
13. Norco Co-operative Limited (NSW) \$351,474,000
14. Credit Union Australia (QLD) \$320,748,000
15. People's Choice Credit Union (SA) \$213,583,000
16. Independent Liquor Group Dist. Co-operative Ltd (NSW) \$211,819,302
17. Royal Automobile Association SA (SA) \$193,526,000
18. Independent Liquor Group (Suppliers) Co-operative Ltd (NSW) \$184,725,914
19. Chester Hill RSL & Bowling Club Co-operative (NSW) \$177,519,671
20. Newcastle Permanent (NSW) \$171,730,000
21. Heritage Bank Ltd (QLD) \$147,793,000
22. Geraldton Fishermen's Co-op Ltd (WA) \$134,748,648
23. Northern Co-operative Meat Company Ltd (NSW) \$129,906,000
24. Greater Building Society (NSW) \$127,333,000
25. Plumbers Supplies Co-operative Ltd (NSW) \$125,000,000
26. Western Australian Meat Marketing Co-op Ltd (WA) \$124,000,000
27. Ravensdown Fertiliser Co-operative Ltd (WA) \$120,000,000
28. Community CPS Australia (SA) \$111,729,000
29. Teachers Mutual Bank Ltd (NSW) \$110,782,000
30. IMB Limited (NSW) \$106,579,000
31. NSW Sugar Milling Co-op (NSW) \$103,362,042
32. University Co-operative Bookshop Limited (NSW) \$94,627,112
33. bankmecu (VIC) \$90,025,000
34. Hastings Co-operative (NSW) \$85,710,321
35. Police & Nurses Credit Society Ltd (WA) \$85,083,000
36. Southern Quality Produce Co-operative Limited (VIC) \$80,000,000
37. Walgett Special 1 Co-operative Ltd (NSW) \$71,765,130
38. The Community Co-operative Store (Nuriootpa) Ltd (SA) \$62,310,000
39. Queensland Country Credit (QLD) \$60,000,000
40. Qantas Credit Union (NSW) \$56,365,000
41. Defence Bank (VIC) \$54,993,091
42. Yenda Producers Co-operative Ltd (NSW) \$50,509,852
43. Victoria Teachers Mutual Bank (VIC) \$48,700,000
44. QTMB (QLD) \$46,750,000
45. CEHL (VIC) \$45,235,577
46. Police Credit Union (NSW) \$44,398,372
47. Australian Wine Consumers Co-operative Ltd (NSW) \$43,593,000
48. Bananacoast Community Credit Union (NSW) \$40,792,999
49. CCW Co-op (SA) \$40,600,000
50. Master Butchers Co-operative Ltd (SA) \$38,237,600
51. Police Credit (VIC) \$36,154,000

52	Australian Defence Credit Union (NSW)	\$34,135,078
53	Batlow Fruit Co-operative Ltd (NSW)	\$32,242,342
54	Credit Union SA Ltd (SA)	\$29,345,000
55	Lenswood Cold Stores Co-operative Ltd (SA)	\$28,376,797
56	Co-operative Purchasing Services Ltd (WA)	\$28,000,000
57	Maritime, Mining & Power Credit Union Ltd (NSW)	\$26,512,290
58	Mount Barker Co-operative Ltd (WA)	\$26,000,000
59	Labour Co-operative Ltd (NSW)	\$25,613,700
60	Police Credit Union Limited (SA) Ltd	\$25,302,618
61	Wesbuilders Co-operative Ltd (WA)	\$24,893,000
62	Sydney Credit Union (NSW)	\$23,947,532
63	Hume Building Society (NSW)	\$22,981,000
64	SGE Credit Union (NSW)	\$21,279,000
65	Associated Newsagents Co-operative (SA) Ltd (SA)	\$21,200,000
66	Queensland Police Credit Union Limited (QLD)	\$19,756,895
67	Rumbalara Aboriginal Co-operative Ltd (NSW)	\$19,271,288
68	Terang & District Co-operative (VIC)	\$19,100,000
69	Big Sky Credit Union (VIC)	\$19,049,000
70	Community Child Care Co-operative Limited (NSW)	\$19,034,908
71	Community First Credit Union (NSW)	\$18,095,000
72	Community Alliance Credit Union (NSW)	\$18,082,000
73	Summerland Credit Union Limited (NSW)	\$17,500,000
74	Legion Cabs (NSW)	\$17,167,901
75	Holiday Coast Credit Union (NSW)	\$16,925,000
76	Gateway Credit Union (NSW)	\$16,857,000
77	LOD Co-operative Haulage and Transport (NSW)	\$16,664,248
78	Genetics Australia Co-operative Ltd (VIC)	\$16,653,028
79	Riverina Co-operative Society (NSW)	\$15,700,619
80	Moulamein Grain Co-operative Ltd (NSW)	\$14,573,258
81	Clarence River Fishermen's Co-operative Ltd (NSW)	\$14,475,567
82	Coleambally Irrigation (NSW)	\$14,445,000
83	Railways Credit Union (QLD)	\$14,340,257
84	Service One (ACT)	\$14,337,000
85	Nambucca River Co-operative Ltd (NSW)	\$13,894,587
86	Queenslanders Credit Union Limited (QLD)	\$13,817,812
87	Auburn RSL Club Co-op (NSW)	\$13,669,066
88	Young Services & Citizens Club Co-operative Limited (NSW)	\$13,442,386
89	York & Districts Co-operative Ltd (WA)	\$13,417,419
90	Commercial Fisherman's Co-operative (NSW)	\$13,280,078
91	Junee District Co-operative Ltd (NSW)	\$13,154,090

- 92 Ingleburn RSL Sub-Branch Club (NSW) \$12,639,609
- 93 Macleay Regional Co-operative Ltd (NSW) \$12,152,958
- 94 Coffs Harbour Fishermen's Co-operative Limited (NSW) \$11,222,412
- 95 WAW Credit Union Co-operative (VIC) \$10,997,816
- 96 Sweeter Banana Co-operative Ltd (WA) \$10,348,000
- 97 Maitland Mutual Building Society Limited (NSW) \$10,226,000
- 98 International Buddhist Association of Aust Co-op (NSW) \$10,180,171.
- 99 Kojonup Co-operative Ltd (WA) \$10,162,000
- 100 Aboriginal Medical Service Co-operative Limited (NSW) \$9,291,845

Data Set

The first list of Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover was published in June 2009, the second in September 2010 and the third in April 2011. Some businesses have moved up the list, some have moved down and others no longer appear on the list for various reasons e.g. no longer exist and the unavailability of financial information.

Co-operatives Australia expressly disclaims any warranties or representations, express or implied, of any kind as to the accuracy and completeness of any of the above, and invites any of the entities listed herein to supply evidence to support any requested corrections to the address mentioned on page 1. Entities not listed herein, and believe that they should have been listed, are invited to do likewise.

Annual Turnover

Data set based on total group revenue including marketing pool revenue classified off balance sheet by Australian Accounting Standards and International Accounting Standards. For building societies and credit unions we have used net interest income plus other income.

Data source: Turnover data sourced from the entities or from public records.

Data is based on most recent figures available to Co-operatives Australia. The turnover data is not strictly comparable. Turnover data is primarily for financial years ending in **2011** but not exclusively depending on data availability. Note, however, that building societies and credit unions are usually ranked by assets rather than turnover.

Membership and Employees

Membership and employee numbers are based on most recent data available. Membership and/or employee numbers were not always available. Following are therefore conservative numbers.

Total number of members: **12,860,286**

Total number of employees: **29,957**

Top 10 Co-operatives, Credit Unions and Mutuals with the **most members** – (1) National Roads and Motorists Association (NSW) 2,200,000 (2) RACV (VIC) 2,000,000 (3) University Co-operative Bookshop Limited (NSW) 1,501,612 (4) RACQ (QLD) 1,200,000 (5) HBF (WA) 890,000 (6) RAC WA (WA) 720,000 (7) Royal Automobile Association SA (SA) 580,000 (8) Credit Union Australia (QLD) 416,899 (9) Heritage Bank Ltd (QLD) 300,000 and (10) Newcastle Permanent (NSW) 300,000.

Top 10 Co-operatives, Credit Unions and Mutuals with the **most employees** – (1) Co-operative Bulk Handling Ltd (WA) 2766 (2) RACV (VIC) 2623 (3) Murray Goulburn Co-operative Co Ltd (VIC) 2200 (4) Labour Co-operative Ltd (NSW) 1494 (5) Australian Unity (VIC) 1400 (6) RAC WA (WA) 1232 (7) People's Choice Credit Union (SA) 1084 (8) Northern Co-operative Meat Company Ltd (NSW) 960 (9) Newcastle Permanent (NSW) 900 and (10) RACQ (QLD) 800.

Turnover of top 100 by States – ((1) WA \$5,992,852,067 (2) NSW \$5,137,201,648 (3) VIC \$4,154,207,512 (4) Qld \$1,709,311,964 (5) SA \$764,210,015 (6) ACT 14,337,000 (National Total \$17,772,120,206).

Turnover of top 100 by Industry – (1) Agriculture \$7,440,983,773 (2) Consumer \$3,711,413,280 (3) Financial \$3,206,476,219 (4) Insurance \$2,022,200,000 and (5) Purchasing \$1,292,944,300 (6) Housing \$45,235,577 (7) Transport \$33,832,149 (8) Social \$19,034,908. National Total \$17,772,120,206).



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